

VERIFICATION OF PARENT ASSETS

2017-2018 (F18UAL)

LAST NAME:	FIRST:	MI:	STUDENT ID #:
PHONE:	E-MAIL:		

Completion of all steps is required.

Description of this form: The Verification of Parent Assets requires students to verify information reported on the *Free Application for Federal Student Aid (FAFSA)*.

Reason(s) that this form is required of you: Our records indicate you have recently made a change to “parent asset” information on the FAFSA. You may not modify any data elements to reflect changes that have occurred since the date that you initially submitted your FAFSA. However, if you made an error on the original FAFSA, you may correct the error. The correction must be accurate as of the date the FAFSA was filed, not the date the information was changed.

Our records indicate that you edited one or more of the following FAFSA questions:

Q90: As of today, what is your parents’ total current balance of cash, savings, and checking accounts?
Note: Do not include student financial aid.

Q91: As of today, what is the net worth of your parents’ investments, including real estate?
Note: Do not include the home you live in. Net worth means current value minus debt.

Q92: As of today, what is the net worth of your parents’ current businesses and/or investment farms?
Note: Do not include a family farm or family business with 100 or fewer full-time or full-time equivalent employees.

What you must do now: Check the box that most accurately describes your reason(s) for adjusting one or more of the asset questions above. Then, fill in the appropriate information underneath the box that you checked.

- I updated the FAFSA because my amounts changed.** I adjusted numbers to reflect updated information as of the date I made a correction to my student’s FAFSA. Please explain the purpose for the update(s):

Cash, savings and checking accounts: _____
Net worth of investments: _____
Net worth of business: _____

- I made an error when I originally completed the FAFSA and went back to correct it.*** I adjusted numbers in one or more of the above questions because the original amounts were misreported. Please explain the purpose for the correction(s):

Cash, savings and checking accounts: _____
Net worth of investments: _____
Net worth of business: _____

***If the change in assets was a correction, you must attach supporting documentation showing the correct amounts as of the original date the FAFSA was completed.** Examples include bank account statements, retirement account summaries or a home appraisal letter.

CERTIFICATION: By signing this worksheet, I certify that all the information reported is complete and correct.			
Student signature	Date	Parent signature	Date



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