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THE UNIVERSITY OF ARIZONA
TODAY'S PRESENTATION

AGENDA

• Institutional Aid Updates
• FAFSA Simplification
• Discussion
INSTITUTIONAL AID UPDATES

Watch for these and additional updates on our website!
• Deadline is TBD, but will be extended from January 31st
• Eligibility to be considered is TBD as a result of FAFSA Simplification
• No changes to funding & program
  ○ First-Year, Arizona Residents
  ○ Need based grant awarded for up to $10,000
  ○ Program benefits through the Thrive Center
  ○ Grant can be stacked on top of AZP
  ○ Enroll Full-Time on Main Campus

ARIZONA ASSURANCE
ARIZONA PROMISE GRANT

No changes to funding & program
• State grant program for Arizona Resident, Pell-eligible, First-Year students
• Fills in the gap between tuition & fees & all other gift aid
• FAFSA/Admissions Deadline: April 1st
• Min. 2.5 core, unweighted HS GPA through 6th semester
• Enroll Full-Time on Main Campus
No changes to funding & program
• Institutional grant program for Native, Arizona Resident, Undergraduate students seeking first BA
• Must be an enrolled and verified member of one of the 22 federally recognized Arizona tribes
• Fills in the gap between tuition & fees and all other gift aid
• FAFSA/Admissions Deadline: April 1st
• Enroll Full-Time on Main Campus
UNIVERSITY GRANT

No changes to funding & program
• Institutional grant for Arizona, Resident students who demonstrate financial need
• Designed to help pay for the cost of tuition
• FAFSA/Admissions Deadline: April 1st
• Cannot be combined with AZP, ANS, or AZA
• Enroll Full-Time on Main Campus
No changes to amounts and eligibility for AZ residents

- First-year eligibility based on sixth semester (grades 9-11), core unweighted GPA
- Connect with Admissions regarding any calculation questions
- Eligibility requirements found on our website
UNIVERSITY GRANT

- Institutional grant for qualifying, non-citizen Arizona high school graduates
- Designed to help pay for the cost of tuition
- Student will be notified by our office if they qualify. Instructed to submit the CSS Profile application for consideration.
- Enroll Full-Time on Main Campus
TheDream.US

• New partnership for University of Arizona, effective for Fall 2024
• Nation’s largest college & career success program, dedicated to providing opportunities for undocumented, immigrant youth
• Application opened November 1st for Fall 2024
• Covers tuition and fees, up to a maximum of $33,000 for a Bachelor’s degree
What is FAFSA Simplification to you?
WHY FAFSA SIMPLIFICATION?

NOTABLE BENEFITS

EXPANDS ACCESS TO POSTSECONDARY ED THROUGH SIMPLER AID PROCESS

Low-income & first-gen students 2-3 x more likely to report finding the FAFSA difficult to complete

Larger % of students in lowest SES quintile did not complete FAFSA compared to students in the middle three-fifths and highest fifth of SES

34% of Hispanic students & 27% of Black students did not complete FAFSA because they or their family did not have enough information to complete it. Compared to 18% of White students

PELL GRANT ELIGIBILITY PREDICTABILITY & TRANSPARENCY

Current system requires applicants to enter a lot of demo, income & asset info and then look up Pell eligibility from a chart

New system - lowest income students will only provide demo info on FAFSA & the rest is done behind the scenes for them to calculate their Pell grant and SAI

PROGRAM INTEGRITY, DATA ACCURACY, LESS NEED FOR VERIFICATION

With FTI, we know it’s accurate

Protects taxpayers from fraud & abuse in TIV aid programs

Reduces the need for verification process since income is straight from IRS
While FAFSA Simplification will be beneficial to most students and expand access to federal financial aid, state aid and grant programs may face challenges.
17.7% are expected to experience an **increase** from EFC to SAI

74.1% are expected to experience a **decrease** from EFC to SAI

8.2% are expected to have an SAI **equal** to EFC
35.2% are anticipated to experience an increase in their Pell Grant award and 6.8% are expected to gain Pell eligibility.

1.1% are anticipated to lose Pell eligibility.

62.8% are anticipated to experience no change in their Pell Grant award.
2.9% are expected to experience an **increase** from EFC to SAI

77.4% are expected to experience a **decrease**
PELL ELIGIBILITY

INDEPENDENT STUDENTS

30.2% are anticipated to experience an increase to their Pell Grant Award

69.2% are expected to experience no change in their Pell Grant Award
STATE GRANT PROGRAMS

State grant programs will need to adjust how they calculate and distribute aid. With more students eligible for the federal Pell Grant, state grant programs that use Pell eligibility could become crowded.

STUDENT POPULATIONS

56,600 students with more than one family member in college may experience increases in SAI compared to EFC, and may have decreases in Pell eligibility. Students with family farms and small businesses may have higher SAI values after the family farm exclusion is eliminated. The estimated change cannot be modeled.
The simplification of the FAFSA form is primarily beneficial to students: Not only will students have fewer questions to complete on the FAFSA, but they will likely be eligible for more federal financial aid.
IMPACTS WE THINK YOU WILL SEE THE MOST

What changes do you think you will hear most about?
FAFSA OPEN DATE

The FAFSA is opening 2 + months later than normal. This changes the cycle we are all used to. How are you keeping students engaged and helping to prepare them in this time?

FSA ID & CONTRIBUTORS

FSA ID now requires Dual Authentication and additional family members will now need an FSA ID so they can sign the FAFSA, including parents, step-parents, spouses and parents without SSNs.
Effective with the 2024/2025 aid year, the parent of record should be the parent who provided the most financial support over the 12 months prior to filing the FAFSA, whether the student lived with that parent or not.

NUMBER IN COLLEGE NOT USED IN SAI CALCULATION

The number of family members enrolled in college will not have any impact on the SAI calculation, as it did with EFC. Do you think this was a good decision? Why or Why not?
STUDENTS WITH UNUSUAL CIRCUMSTANCES

Students who indicate on the FAFSA that they have unusual circumstances (Question 7 on FAFSA) will be granted *provisional independence* which allows for an SAI to be calculated. Dependency Override decisions should roll over to the subsequent year.

UNACCOMPANIED YOUTH WHO IS HOMELESS/UNACCOMPANIED/SELF SUPPORTING OR AT RISK OF HOMELESSNESS

There will be a single question on the FAFSA to determine if the student is one or more of any of the above statuses. Independent decisions should roll over to the subsequent year.
Impact on Aid Offices

These changes and the new timeframe may affect school financial aid offices’ ability to respond promptly and there could be growing pains.
OUTREACH REQUESTS

Connect with your Arizona Recruiter for financial aid and FAFSA nights!
WHAT SHOULD STUDENTS/CONTRIBUTORS BE DOING NOW?

- Make sure FSA ID is created and dual authentication is set up
- Review information about who will need to be a contributor
- Make sure taxes are in place, ready to go
WHAT SHOULD STUDENTS/CONTRIBUTORS BE DOING NOW?

- Include Social Security Number on Admissions application so FAFSA can be connected
- Apply for scholarships on Scholarship Universe
DISCUSSION

WHAT’S YOUR OPINION THE UPDATES TO THE SAI TO NO LONGER INCLUDE NUMBER OF DEPENDENTS IN COLLEGE?
Thank you!

Questions?